

BLUFFTON TOWNSHIP FIRE DISTRICT
BUDGET WORKSHOP
Tuesday, May 18, 2021
Bluffton Fire District Headquarters
MINUTES

Board Members Present: Mike Raymond, Louis Poindexter, Joseph Paolo, Edwin Olsen, Elaine Lust, Paul Hamilton, Thomas Mike Sr.

Absent: None

Members Present: John Thompson, Paul Boulware, Derek Church, Dan Wiltse, Robert Payne, Steve McKinley, Terry Sheriff

MEETING CALLED TO ORDER at 2:00 pm by Chairman Raymond.

PRESENTATION OF THE FY2021 OPERATING, DEBT SERVICE, AND CAPITAL BUDGETS: Chief Thompson explained that the District has not received accurate mil values from the County yet. The numbers presented in this budget are based on current revenues and projections determined by the District.

Chief Boulware explained that the District is estimating to generate \$16,421,306 in tax collections with the current millage rate of 24.10. The FY22 budget proposal is \$16,772,442 which would require a millage rate increase of .50 to 24.60. Director Mike and Director Lust stated that they would like to see an increase in the raises for the new budget to catch back up to market.

The District will be maintaining its current debt millage rate of 1.6mils for the FY22 budget year with no increase to the debt service account.

The District was able to increase the general fund balance by \$244,795 in FY20 and hopes to reach the Board's goal of maintaining at least three (3) months of operating expenses in reserve by end of FY22.

The District's credit worthiness was increased from an Aa3 to Aa2.

ADJOURNMENT: The meeting was adjourned at 3:20pm.

Respectfully Submitted,
Amanda Cazenave
6-8-2021

Approved by the Fire Board 6-15-21